

financial data and tools for investment banks and other financial firms, rose 12 per cent to US\$2.1bn.

But the unit's closely watched organic growth rate, which excludes the impact of currency exchange fluctuations and acquisitions, was seven per cent, slower than the first quarter's nine per cent. Analysts had been looking for organic growth of seven per cent to eight per cent for the second quarter. Analysts were quoted as saying that 'the results were not great. The market was pricing in half-decent figures and that's what it got'.

Thomson Corp of Canada bought London-based Reuters Group Plc in April 2008 for about US\$16bn in cash and stock. For Reuters, the deal was aimed at reducing its exposure to financial markets.

Chief Executive Tom Glocer said net sales in the Markets unit were positive in the first seven months of 2008. While the rest of the year will be difficult, he said there was a glimmer of hope for 2009 in lower oil prices and the stronger dollar. 'Nobody's feeling we're out of the woods here, but there's a distinctively more positive tone', Mr Glocer said.

The company said revenue growth in Markets was driven by strength in sales and trading, investment and advisory, and enterprise businesses, particularly in Asia.

The Professional division reported a 10 per cent rise in revenue to US\$1.4bn, with organic revenue up 6 per cent. Professional sales growth outpaced the competition, Mr Glocer said. Thomson Reuters competes with companies such as Reed Elsevier and Wolters Kluwer in the Professional sector. In the Markets area, competition includes privately held Bloomberg LP and News Corp's Dow Jones unit.

**Further information from [www.thomsonreuters.com](http://www.thomsonreuters.com)**

### *Restructuring at the Economist Group*

Andrew Rashbass took over as CEO of The Economist Group in mid-July, the day after the annual general meeting at which Helen Alexander, outgoing CEO, announced another year of strong growth for the Group. She reported that operating profit was up 23 per cent to £44.3 million.

Rashbass has announced that he is restructuring the business to reflect a more regional focus, which will allow The Economist Group to serve their customers

better and use their resources more effectively. Nigel Ludlow will run The Economist Group in the UK as Managing Director. Susan Clark will be MD, Continental Europe, Middle East and Africa. Paul Rossi will be MD and EVP, Americas. Tim Pinnegar will be MD, Asia.

Andrew Rashbass said, 'We have a strong team in place with an excellent record within the company. We look forward to building on the excellent results of the last year and to delivering growth by continuing to develop intelligent media brands for the high end audience across the world'.

The Economist Group is a private company. The publications and services delivered under The Economist brand are *The Economist* newspaper, Economist.com, Economist Intelligence Unit, Economist Conferences, Economist Corporate Network, The World In and Intelligent Life. The Group's other global brands include CFO, a publication for senior finance executives (CFO, CFO Europe, CFO Asia, CFO China, CFO India, CFO Russia, CFO.com), EuroFinance Conferences, Roll Call (including GalleryWatch) and European Voice, aimed at decision-makers in Capitol Hill and Brussels respectively.

**Further information from [www.economistgroup.com](http://www.economistgroup.com)**

## **Business information products**

### *New copyright and information law website*

Library and information professionals need to keep up to date with the raft of legislation and case law relating to information use, and its implications for the profession. For example, they often find themselves placed in the difficult position of, on the one hand, being asked by their users to provide access to content, whilst, on the other hand, needing to be mindful of the legal rights of the creators and distributors of intellectual property.

Consulting a copy of the legislation is not straightforward, given that the Copyright, Designs & Patents Act 1988 (UK) has been amended many times over the past two decades.

This new copyright and information law website, *Keeping Within the Law (KWtL)* from Facet Publishing, the publishing arm of CILIP, is the brainchild of the

Economist Intelligence Unit's Head of Research, Paul Pedley. The site provides 24/7 access to authoritative, up-to-date information on all aspects of information law. With increasing concerns about risk and tougher measures to crack down on non-compliance, (KWtL) can help library and information professionals proactively minimize the risk of legal infringement and effectively manage their compliance strategies.

KWtL sets out the relevant legislation and case law, together with best practice guidance in a fully searchable format, to simplify the task of library and information professionals in advising on information use.

The website contains:

- 1600+ authoritative information resources – searchable access to a rich and continually growing database, divided into four key subject areas to increase efficiency and saving research time
- a subscriber-only monthly newsletter – providing 'on the job' advice and comment
- up-to-the-minute legal intelligence – Paul Pedley selects regular news relevant to you, through his exclusive subscriber-only news alerts and blog
- useful resources, links to websites, factsheets, government reports, surveys, best practice guidelines, Q&A's, in-depth reports and analysis of pertinent issues.

KWtL is aimed at information suppliers and professionals and providers advising on legal issues. It is also a useful reference point for legal advisers, academics and students of information law.

**Further information from [www.kwtl.co.uk](http://www.kwtl.co.uk)**

### *Dow Jones Factiva increases its French financial and news content*

Dow Jones Factiva has added some major new sources focusing on French company press releases, stock prices, investment and asset management.

ActusnewsWire is one of the few professional providers certified by the French stock exchange control organization, the Autorité des Marchés Financiers, to distribute press releases issued by French and other European companies in accordance to the European Transparency Directive. It redistributes all types of

company information from results announcements and mergers & acquisitions to public offerings and general assemblies all year long. The Press releases are not edited and appear in their original language, either in French or in English.

Another new source is Boursier.com. Created in 1998, Boursier.com is a French portal specializing in stock information and focuses mainly on the French exchange. It analyses the stock market and offers buying advice, news on stock operations, discloses market rumours and provides manager interviews. A special section dedicated to companies and managers' investment operations is also included.

*Investissement Conseils* is a new monthly professional magazine published in the French language and focusing on all types of investments, particularly on asset management. Targeting lawyers, notaries and tax specialists, it analyses the opportunities for real estate projects, insurance and tax products, mutual funds and personal equity plans.

Finally, the French language conservative magazine *Valeurs Actuelles* offers its view on France and the world's news each week. It also provides debate, stock investment and patrimony advice and has a special history section to give a background on what's at stake in the news events.

These sources complement existing coverage including *Asset Management Magazine*, *DJ Bourse*, *Investir*, *Le Journal des Finances*, *Mieux Vivre Votre Argent*, *La Vie Immobilière* and *Le Revenu*.

**Further information from [www.factiva.com](http://www.factiva.com)**

### *The Financial Times launches Ignites Europe for mutual fund news*

Money-Media, which was acquired by the Financial Times in January 2008, has begun the European roll out of its online financial news services, starting with Ignites Europe, which launched across Europe in late June 2008. Ignites Europe is an online news service designed for people working with the European cross-border fund industry. The product features daily email news bulletins of ten to twelve stories – a mixture of original content and English summaries from other national and trade publications across Europe. The content focuses primarily on six key areas: sales, marketing, compliance, regulation, technology and operations.